

# **CFS Brands Acquires Cepillos El Castor**

OKLAHOMA CITY, OKLAHOMA, August 19, 2019 – CFS Brands announced today it has completed the acquisition of Cepillos El Castor, the leading manufacturer in Mexico and Latin America of cleaning brushes and HACCP compliant color-coded products. Cepillos El Castor focuses on meeting the needs of maximum hygiene for industries and facilities where adherence to critical health and safety standards is vital to their operations. The company has manufacturing operations and corporate headquarters in Guadalajara, Mexico and has approximately 200 employees.

Eduardo Casas, President of Cepillos El Castor, said, "To become part of the CFS Brands family will allow us to grow faster in the U.S. market and definitely confirm our unquestionable leadership in all of Latin America. Together, our global presence will also grow rapidly. With this acquisition, we are delivering the manufacturing expertise and the heritage of three generations of brush makers that, together with CFS Brands' strengths, will create a global leader in this industry."

Trent Freiberg, President and CEO of CFS Brands, remarked, "Cepillos El Castor is the market leader in Mexico and Latin America in our strategic category of cleaning brushes and also adds to CFS a complimentary line of HACCP compliant color-coded products as well as other key items. This acquisition expands our global presence and aligns perfectly with our vision to build the strongest platform of leading brands for light equipment and supplies. We are very excited to have Eduardo Casas and his management team continue to lead Cepillos El Castor as we work together to accelerate growth and we welcome all El Castor employees to CFS Brands."

Cepillos El Castor will remain a stand-alone entity within CFS Brands. For the foreseeable future, both customers and suppliers will continue to interact with both companies as they have in the past.

### ABOUT CFS BRANDS

CFS Brands is the parent company of Carlisle FoodService Products, San Jamar, Dinex, Sparta Brush, Marko, Snap Drape, and Piper – all leading brand names in the foodservice, healthcare and janitorial markets.

## ABOUT CEPILLOS EL CASTOR

Cepillos El Castor is a pioneer in Mexico in industrial brush manufacturing and the leading company in the market in Mexico and Latin America. The company offers a growing line of industrial and professional cleaning products developed with high quality and innovation.

For the transaction, CFS Brands was advised by Winston and Strawn, Ritch Mueller and PWC. Cepillos El Castor was advised by Anderson Tax and Legal and Deloitte.

#### LINKS

Cepillos El Castor, Spanish – <a href="www.cepilloselcastor.com">www.cepilloselcastor.com</a> Cepillos El Castor, English – <a href="www.cepilloselcastor.com/english">www.cepilloselcastor.com/english</a> Carlisle FoodService Products – <a href="www.carlislefsp.com">www.carlislefsp.com</a> CFS Brands – <a href="www.cfsbrands.com">www.cfsbrands.com</a>

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